

Community of Miltonvale Park

Income Statement	2016	2016	2016	2017			TAX RATE to remain \$0.166/\$100 Non-Commercial \$0.826/\$100 Commercial
	BUDGET	OPERATING Actual	CAPITAL Actual	TOTAL	OPERATING	CAPITAL	
REVENUE							
Grants							
Equalization Municipal Support Grnt	8,300	8,354		8,400	8,400		
Infrastructure	169,700	1,691		29,080		29,080	berm/swale, tennis court, PIF 2016 Fence
Gas Tax	120,000	2,840		28,970		28,970	Notional GT allotment for 2017
Canada & Special Days	600	700		3,900	3,900		Canada Day, Family Violence Prevention
Seniors Project	15,040	13,297		7,800	7,800		New Horizons for Seniors -Making Memories
Job Funding	10,650	1,614		5,000	5,000		Summer Student funding
Taxation	175,675	175,010		176,400	176,400		com taxable 8,043,400; non-com 66,233,600
Interest	1,300	1,302		1,300	1,300		dividends on shares account
Misc. Income	10,000	5,712		26,000	25,000	1,000	donations mostly to hall, and \$1000 for fence
Recreation	1,000	400		500	500		Grant -Central Region Sport & Rec Council
Seniors Income from Activities	7,000	8,025		2,500	2,500		in 2016 -play +exercise/events, 2017-exercise
Grants Total	519,265	218,946	0	289,850	230,800	59,050	
Licences and Permits							
Development Fees	2,000	2,184		2,500	2,500		
Land rent revenue	2,150	1,807		2,095	2,095		pasture and ballfield rental
Licences and Permits Total	4,150	3,991	0	4,595	4,595	0	
Expense Recovery							
Surplus From Reserves	107,685	0		221,580	27,730	193,850	Gas Tax, reserves, offset depreciation
Total Expense Recovery	107,685	0	0	221,580	27,730	193,850	
TOTAL REVENUE	631,100	222,937	0	516,025	263,125	252,900	

EXPENSE	2016	2016	2016	2017	2017 BUDGET		
	BUDGET	OPERATING	CAPITAL	TOTAL	OPERATING	CAPITAL	
Depreciation - Community	7,050	6,322		7,000	7,000		
Council Remuneration	7,000	6,199		6,535	6,535		Honoraria/Mileage/Expenses
Council Meeting Expenses	1,000	610		750	750		Appreciation Event
Administrator Wages	31,900	31,425		31,200	31,200		24 hours week
Wage expenses	5,000	4,714		4,450	4,450		CPP, EI, WCB for all employees
Bad Debts		3,000		0			Pasture - 2014-15
Advertising	500	166		400	400		
Interest and bank charges	700	478		600	600		
Insurance	5,960	5,955		5,385	5,385		
Office	1,500	2,926		2,500	2,500		increased -coloured ink, accounting software
Printing	250	148		250	250		
Telephone Internet	2,400	2,436		2,750	2,750		
Training	400	129		400	400		
Travel	400	266		400	400		mileage
Meetings	600	463		600	600		FPEIM,
Grants to organizations/individuals	1,000	1,050		1,250	1,250		
Website	2,000	300		2,000	2,000		Planning to revamp ..still!
Admin Expenses Total	67,660	66,588	0	66,470	66,470	0	
Facilities and Public Property							
Insurance (Park Shelter)	665	668		615	615		
Electricity	2,200	2,035		2,000	2,000		
Community Park Maint	7,000	8,092		8,000	8,000		grass, snow clearing, repairs
Sewer	400	753		750	750		pump septic holding tank
Community Park Taxes	770	761		765	765		
Community Hall	1,150	6,457		23,500	23,500		donations flow through + \$1500 grant
13 Communities Incorporated	4,155	4,154		4,155	4,155		Capital Fund for APM
Rent (Office)	5,400	5,400		5,400	5,400		
Monument	36,275	0		0	0		didn't get grant - not doing project
Community Pasture	2,000	326		5,720	0	5,720	berm/swale required -should get 50% grant
Depreciation -Shelter and ParkEquip	25,000	26,115		20,730	20,730		Depreciation
Facilities & Public Property Total	85,015	54,760	0	71,635	65,915	5,720	

	2016	2016	2016	2017	2017 BUDGET		
	BUDGET	OPERATING	CAPITAL	TOTAL	OPERATING	CAPITAL	
Fire Protection							
Fire Hydrant Fee	6,230	2,808		2,810	2,810		for serviced area
Fire protection	59,000	55,339		55,710	55,710		to North River FD 7.5 cents/\$100
Fire Protection Total	65,230	58,147		58,520	58,520	0	
Planning and Zoning							
Planning Board	900	640		750	750		Meeting honoria
Supplies	600	829		750	750		
Planner	1,000	733		2,500	2,500		Consulting
Official Plan/Bylaw	14,200	9,977		0			2016 new OP/bylaw
Development Officer	15,000	13,728		15,000	15,000		Wages
Development Officer Mileage	700	370		400	400		
Amalgamation/Regionalization				1,000	1,000		Meetings/Study
Emergency Measures	1,000	792		1,000	1,000		Repairs- generator (2016); training/promo (2017)
Planning and Zoning Total	33,400	27,069	0	21,400	21,400	0	
Community Development							
Community Beautification	5,000	4,690		4,715	4,715		black fly control
Community Days - Canada Day	3,500	2,918		3,500	3,500		Canada Day, FVP Week
THREE for MVP-Canada150	0	508		5,000	5,000		Canada 150 Special Projects
Internet	313,000	0	0	200,000		200,000	Internet Improvement (offset by \$143k GT)
Seniors Play	0	5,945		0			2016 project
Seniors Project	17,030	9,354		4,000	4,000		Play & Mind & Body 2016 Making Memories 2017
Community Promotion - Newsletter	1,750	1,613		2,000	2,000		Adding several shorter updates
Economic Deveopment	750	400		500	500		Business Expo in 2016
Green Initiative	500	150		400	400		rebates - toilet, showerhead, HE Washer
Community Development Total	341,530	25,578	0	220,115	20,115	200,000	
Professional Services & Memberships							
Accounting Fees	3,750	4,104		4,200	4,200		
Federation of Can. Municipalities	305	304		360	360		
Federation of PEI Municipalities	2,250	2,241		2,250	2,250		
Legal Sevices	5,000	17,774		10,000	10,000		2016 -OP review, bylaw enforcement
Other	125			145	145		memberships - Munic Admin, Rec'n PEI
Total Professional Service & Mem'shp	11,430	24,423	0	16,955	16,955	0	

	2016	2016	2016	2017	2017 BUDGET		
	BUDGET	OPERATING	CAPITAL	TOTAL	OPERATING	CAPITAL	
Recreation and Parks							
Community Park Student Wages	11,335	6,591		5,150	5,150		one student, unless funded for two
Watershed	4,000	3,597		3,600	3,600		watershed student, if funded
Bursaries	3,250	3,060		3,250	3,250		\$75/child
Recreation Programs	500	1,248		1,500	1,500		seniors/park activities
Park Admin. & Shelter Supplies	750	221		250	250		
Park & Playground Dev't	7,000	177	10,354	47,180	0	47,180	16 -install equip/washroom;17-tennis/pickleball
Recreation and Parks Total	26,835	14,894	10,354	60,930	13,750	47,180	
TOTAL EXPENSE	631,100	271,458	10,354	516,025	263,125	252,900	
NET INCOME	0	-48,522	-10,354	0	0	0	losses were budgeted to be offset by reserves

Capital Budget 2017

Income

Berm Swale funding	2,860
Prov. Infr. Fund 2016 -fence	5,000
WR Softball Association	1,000
Comm. Inf Prog 150 (pickle-tenn	21,220
Notional Gas Tax (NGT) -Internet	
Current NGT 2017	28,970
Deferred NGT (2014-16)	84,160
Future NGT (2018-19)	30,350
Reserve Fund	82,200
Subtotal	252,900

Expenses

Berm Swale at pasture	5,720
BBQ for park	750
Fence -ball field	4,000
Tennis court - Pickleball	42,430
Internet Project	200,000
Subtotal	252,900