

# DRAFT

## Community of Miltonvale Park Comparative Income Statement

## Rural Municipality of MVP

15 months -Jan 2018-Mar 20

	OPERATING Budget 2017	UNAUDITED Actual 2017	Actual 2016	OPERATING Budget 2018	
<b>REVENUE</b>					
*2018 Tax rates remain unchanged at 16.6 and 82.6 cents per \$100 for non-commercial and c					
<b>Grants</b>					
Equalization Municip	8,400.00	<b>8,418.00</b>	8,354.42	<b>10,525.00</b>	
Infrastructure			0.00	<b>60,000.00</b>	12,000 de
Gas Tax			4,530.50		\$43,458 re
Canada Day & Spec	3,900.00	<b>900.00</b>	700.00	<b>900.00</b>	\$800 Cele
Seniors Project	7,800.00	<b>945.00</b>	13,698.20	<b>7,885.00</b>	\$5884 def
Canada 150	0.00	<b>1,000.00</b>	0.00	<b>2,300.00</b>	CFC 150 c
Job Funding	5,000.00	<b>5,650.24</b>	1,614.00	<b>5,600.00</b>	Canada S
Taxation	176,400.00	<b>175,902.00</b>	175,009.85	<b>222,390.00</b>	Comm \$8.1
Interest	1,300.00	<b>1,308.94</b>	1,302.43	<b>1,650.00</b>	15 months
Misc. Income	25,000.00	<b>15,018.15</b>	5,711.86	<b>12,000.00</b>	expected !
Recreation	500.00	<b>3,140.00</b>	0.00	<b>500.00</b>	2017 -well
Seniors Income from	2,500.00	<b>3,687.30</b>	8,025.10	<b>5,000.00</b>	exercise c
Gov't Transfers for C	0.00	<b>0.00</b>	1,690.80	<b>0.00</b>	
<b>Grants Total</b>	<b>230,800.00</b>	<b>215,969.63</b>	220,637.16	<b>328,750.00</b>	
<b>Licences and Permits</b>					
Development Fees	2,500.00	<b>4,995.00</b>	2,184.00	<b>4,000.00</b>	
Land rent revenue	2,095.00	<b>2,045.00</b>	1,807.01	<b>2,000.00</b>	pasture, b
<b>Licences and Perm</b>	<b>4,595.00</b>	<b>7,040.00</b>	3,991.01	<b>6,000.00</b>	
<b>Expense Recovery</b>					
Surplus From Reser	27,730.00	<b>46,755.60</b>	32,436.87	<b>52,575.00</b>	
Contributions Municipal Study				<b>6,000.00</b>	Municipalit
Prepays				<b>4,425.00</b>	ins, FPEIM,
<b>Total Expense Rec</b>	<b>27,730.00</b>	<b>46,755.60</b>	32,436.87	<b>63,000.00</b>	
<b>TOTAL REVENUE</b>	<b>263,125.00</b>	<b>269,765.23</b>	257,065.04	<b>397,750.00</b>	

	Budget 2017	Actual 2017	Actual 2016	OPERATING Budget 2018
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## EXPENSE

<b>Admin Expenses</b>					
Depreciation	7000.00	<b>6949.00</b>	6,321.96	<b>8,575.00</b>	
Council Remuneratic	6,535.00	<b>8,400.03</b>	6,199.44	<b>9,000.00</b>	
Chair & Council Mee	750.00	<b>0.00</b>	610.45	<b>3,000.00</b>	FCM confi
Administrator Wages	31,200.00	<b>31,800.27</b>	31,515.12	<b>40,000.00</b>	

MRECs	4,450.00	<b>3,692.76</b>	4,623.06	<b>5,350.00</b>	WCB reba
Advertising	400.00	<b>195.96</b>	165.99	<b>500.00</b>	
Interest and bank ch	600.00	<b>593.05</b>	477.70	<b>750.00</b>	
Insurance	5,385.00	<b>5,382.00</b>	5,954.84	<b>6,730.00</b>	15 months
Office	2,500.00	<b>3,063.75</b>	2,781.42	<b>3,400.00</b>	
Printing	250.00	<b>478.74</b>	148.20	<b>600.00</b>	
Telephone Internet	2,750.00	<b>2,567.02</b>	2,436.32	<b>3,400.00</b>	
Training	400.00	<b>317.80</b>	129.29	<b>500.00</b>	
Travel	400.00	<b>388.99</b>	266.37	<b>500.00</b>	
Meetings	600.00	<b>618.02</b>	463.29	<b>1,000.00</b>	
Grants to organizatic	1,250.00	<b>1,455.00</b>	1,050.00	<b>1,700.00</b>	
Website	2,000.00	<b>300.00</b>	300.00	<b>2,375.00</b>	
Election	0.00	<b>0.00</b>	0.00	<b>1,000.00</b>	Nov. 5, vo
<b>Admin Expenses Tot</b>	<b>66,470.00</b>	<b>66,202.39</b>	63,443.45	<b>88,380.00</b>	

**Facilities and Public Property**

Insurance (Park She	615.00	<b>613.00</b>	667.78	<b>775.00</b>	
Electricity	2,000.00	<b>2,106.71</b>	2,034.59	<b>2,600.00</b>	
Community Park Ma	8,000.00	<b>7,059.64</b>	8,092.15	<b>9,000.00</b>	repair sidii
Sewer	750.00	<b>776.00</b>	752.96	<b>800.00</b>	pump sep
Community Park Tax	765.00	<b>761.09</b>	760.76	<b>950.00</b>	
Community Hall	23,500.00	<b>15,315.60</b>	6,456.85	<b>13,500.00</b>	donation fl
13 Communities Incr	4,155.00	<b>4,154.00</b>	4,154.00	<b>4,155.00</b>	Capital Ca
Rent (Office)	5,400.00	<b>5,400.00</b>	5,400.00	<b>7,500.00</b>	
Monument	0.00	<b>0.00</b>	0.00		
Community Pasture		<b>0.00</b>	325.71	<b>500.00</b>	
Depreciation -Shelte	20,730.00	<b>39,806.60</b>	26,114.91	<b>44,000.00</b>	
<b>Facilities &amp; Public P</b>	<b>65,915.00</b>	<b>75,992.64</b>	54,759.71	<b>83,780.00</b>	

**Fire Protection**

Fire Hydrant Fee	2,810.00	<b>2,808.00</b>	2,808.00	<b>2,810.00</b>	
Fire protection	55,710.00	<b>56,113.80</b>	55,338.84	<b>70,410.00</b>	
<b>Fire Protection Tot:</b>	<b>58,520.00</b>	<b>58,921.80</b>	58,146.84	<b>73,220.00</b>	

**Planning and Zoning**

Planning Board	750.00	<b>1,080.00</b>	640.00	<b>1,400.00</b>	honoraria
Supplies	750.00	<b>589.89</b>	828.93	<b>750.00</b>	ink, paper
Planner	2,500.00	<b>2,846.35</b>	732.86	<b>3,500.00</b>	consultatic
Bylaw- Project	0.00	<b>0.00</b>	9,976.58	<b>300.00</b>	
Development Officer	15,000.00	<b>13,966.52</b>	13,728.00	<b>17,000.00</b>	
Development Officer	400.00	<b>325.24</b>	369.79	<b>400.00</b>	
Emergency Measure	1,000.00	<b>0.00</b>	791.94	<b>1,000.00</b>	
Amalgamation -Coop	1,000.00	<b>850.03</b>	0.00	<b>68,000.00</b>	Study (120
<b>Planning and Zonir</b>	<b>21,400.00</b>	<b>19,658.03</b>	27,068.10	<b>92,350.00</b>	

**Community Development**

Community Beautific	4,715.00	<b>4,463.58</b>	4,689.74	<b>6,000.00</b>	insect con
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Community Days - C	3,500.00	<b>2,755.45</b>	2,917.62	<b>3,000.00</b>	Canada D
Canada150/THREE	5,000.00	<b>1,318.05</b>	508.11	<b>2,500.00</b>	Project co
Internet		<b>0.00</b>	0.00		
Seniors Play	0.00	<b>0.00</b>	5,944.90		
Seniors Project	4,000.00	<b>2,011.79</b>	9,354.14	<b>3,000.00</b>	Lunch & Le
Community Promotic	2,000.00	<b>1,381.27</b>	1,613.23	<b>2,000.00</b>	
Economic Deveopri	500.00	<b>0.00</b>	400.00	<b>500.00</b>	
Green Initiative	400.00	<b>200.00</b>	150.00	<b>400.00</b>	Rebates -
<b>Community Develo</b>	<b>20,115.00</b>	<b>12,130.14</b>	<b>25,577.74</b>	<b>17,400.00</b>	

#### Professional Services & Memberships

Accounting Fees	4,200.00	<b>3,839.13</b>	4,104.00	<b>4,700.00</b>	two audits
Federation of Can. M	360.00	<b>343.93</b>	304.30	<b>450.00</b>	using prepa
Federation of PEI Mu	2,250.00	<b>2,264.00</b>	2,240.33	<b>2,875.00</b>	using prepa
Legal Sevices	10,000.00	<b>13,582.46</b>	17,774.33	<b>15,000.00</b>	bylaw review
Other	145.00	<b>145.00</b>	145.00	<b>145.00</b>	AMA, Recre
<b>Total Professional</b>	<b>16,955.00</b>	<b>20,174.52</b>	<b>24,567.96</b>	<b>23,170.00</b>	

#### Public Works - Water and Sewer

Bad Debt Expense (I	0.00	<b>0.00</b>	3,000.00		
<b>Public Works Total</b>	<b>0.00</b>	<b>0.00</b>	<b>3,000.00</b>	<b>0.00</b>	

#### Recreation and Parks

Community Park Stu	5,150.00	<b>5,545.28</b>	10,179.04	<b>6,000.00</b>	
Watershed	3,600.00	<b>3,481.89</b>	9.00	<b>3,700.00</b>	Student Wa
Bursaries	3,250.00	<b>3,240.00</b>	3,060.00	<b>3,500.00</b>	\$75/child/ye
Recreation Program:	500.00	<b>758.06</b>	1,247.76	<b>1,000.00</b>	
Wellness Program	0.00	<b>4,714.96</b>	0.00	<b>1,000.00</b>	Fit as a Fic
Seniors Recreation	1,000.00	<b>3,187.50</b>	0.00	<b>4,000.00</b>	
Park Admin. & Shelti	250.00	<b>124.25</b>	220.93	<b>250.00</b>	
Park & Playground Dev't		<b>0.00</b>	176.95		
<b>Recreation and Par</b>	<b>13,750.00</b>	<b>21,051.94</b>	<b>14,893.68</b>	<b>19,450.00</b>	
<b>TOTAL EXPENSE</b>	<b>263,125.00</b>	<b>274,131.46</b>	<b>271,457.48</b>	<b>397,750.00</b>	

<b>NET INCOME</b>	<b>0.00</b>	<b>-4,366.23</b>	<b>-14,392.44</b>	<b>0.00</b>	
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#### CAPITAL Expenditures

Income	Actual	2017 CAPITAL	2018-19
CIP 150 Grant for tennis	\$	26,168.85	
Grant for Berm	\$	3,432.00	\$ 143,484.00
From Reserves	\$	27,748.01	\$ 42,516.00
	\$	<b>57,348.86</b>	<b>\$ 186,000.00</b>
<b>Expenses</b>			
Tennis Court and fencing	\$	50,341.20	\$ 185,000.00
Pasture Berm and Swale	\$	5,768.49	\$ 1,000.00
Barbeque	\$	656.15	\$ 186,000.00

Infrastructure sign	\$ 583.02
	<u>                    </u>
	<b>\$ 57,348.86</b>

Depreciation appears in the municipal operating budget.

Cash from reserves is used to offset this amount, to balance the budget.

For more information or to get clarification, please contact the Council Office at 902-368-3090 or [admin@miltonvalepark.com](mailto:admin@miltonvalepark.com).

Council will vote to adopt the budget at the March 21, 2018 Council meeting (7:30 p.m.)



received in 2017; total of \$113,132 now; expecting \$30,352 in 2018

Summer Jobs and Jobs for Youth & Post Secondary Student Program



