

**COMMUNITY OF MILTONVALE PARK**  
**UNAUDITED FINANCIAL STATEMENTS 2007 and Budget 2008**

	BUDGET 2007	ACTUAL 2007	BUDGET 2008
<b>REVENUE</b>			
<b>1. GRANTS</b>	<b>\$201,737</b>	<b>\$194,207</b>	<b>\$225,030</b>
a. Municipal Support Grant	\$4,000	5,634	5,600
b. Infrastructure	\$58,575	47,802	77,500
c. Other – Canada Day	\$250	250	250
d. Other - Summer Employment	\$2,000	3,509	3,700
e. Property Taxes (Res. \$0.14/\$100, Com.\$0.80/\$100)	\$129,412	128,183	130,980
f. Investment Income or Interest Earned	\$7,500	8829	7,000
<b>2. LICENCES AND PERMITS</b>	<b>\$5,200</b>	<b>\$5,335</b>	<b>\$5,200</b>
a. Building/Development	\$3,000	2,910	3,000
b. Rentals	\$2,200	2,425	2,200
<b>3. EXPENSE RECOVERY</b>	<b>\$8,100</b>	<b>\$832</b>	<b>\$51,000</b>
a. Surplus from preceding year/reserves/deferred revenue	\$0		51,000
b. GST	\$8,000	582	
c. Other -petty cash on hand '06/ donation 07	\$100	250	
<b>TOTAL REVENUES</b>	<b>\$215,037</b>	<b>\$200,374</b>	<b>\$281,230</b>
<b>EXPENDITURES</b>			
<b>1. GENERAL ADMINISTRATIVE</b>	<b>\$39,176</b>	<b>\$37,097</b>	<b>\$40,535</b>
a. Chair & Council Remuneration	\$7,000	6,342	7,350
b. Chair & Council expenses – meetings, travel	\$250	160	600
c. Staff wages and benefits (administrative)	\$12,000	12,542	13,925
d. Advertising	\$750	589	600
f. Bank charges and interest	\$500	449	500
g. Insurance	\$4,629	4,629	4,630
h. Office Expenses	\$1,750	1,777	1,800
i. Printing	\$300	113	200
j. Telephone, Internet, (includes park phone)	\$2,000	1,981	2,000
k. Training/workshops/conventions	\$1,500	329	1,000
l. Travel	\$300	324	350
m. Revenue Recoveries -(Tax admin fee)	\$4,897	4,897	4,980
n. Elections, plebiscites and rate payers meetings	\$800	884	600
o. Grants to other organizations and individuals	\$500	400	500
p. Website	\$2,000	1,681	1500
<b>2. FACILITIES AND PUBLIC PROPERTY</b>	<b>\$45,066</b>	<b>\$27,415</b>	<b>\$28,690</b>
a. Insurance (Park Shelter)	\$530	530	530
b. Electricity (incl heat)	\$3,000	1,841	1,750
c. Maintenance	\$4,000	3,350	4,500
d. Sewer	\$325	150	525
e. Taxes (Park)	\$400	523	525
f. Community Hall	\$1,500	1,750	1,200
g. Communities 13, Inc. – APM Centre	\$11,011	11,011	11,010
h. Other (Office Rental)	\$4,300	3,850	4,150
i. Other -Shelter -Capital Expense	\$20,000	4,410	4,500

	Budget 2007	Actual 2007	Budget 2008
<b>3. FIRE PROTECTION</b>	<b>\$39,016</b>	<b>39,016</b>	<b>41,815</b>
North River Fire Department (\$0.07/\$100 property)	\$39,016	39,016	41,815
<b>4. OTHER MUNICIPAL SERVICES AND EVENTS</b>			
<b>A. PLANNING AND ZONING</b>	<b>\$59,600</b>	<b>\$5,076</b>	<b>\$79,395</b>
i. Planning Boards (committee member remuneration,	\$1,000	242	1500
ii. Office Supplies, Equip, phones	\$1,000	120	500
iii. Research (Official Plan)	\$50,000	0	52,395
iv. Consultant Fees (Development Officer)	\$5,600	4,038	5000
v. Other – Emergency Measures Municipal Plan	\$2,000	676	1000
vi. Other – Special Planning Area			19,000
<b>B. COMMUNITY DEVELOPMENT</b>	<b>\$4,000</b>	<b>\$2,406</b>	<b>\$4,750</b>
i. Community Beautification (signs, flower beds, cleanu	\$1,500	914	750
ii. Community Days – Canada Day, etc	\$1,500	1,165	1500
iii. Community Promotion -newsletter	\$1,000	327	1000
iv. Other –Green Initiatives			1500
<b>5. PROFESSIONAL SERVICES &amp; MEMBERSHIP</b>	<b>\$10,796</b>	<b>\$3,276</b>	<b>\$10,355</b>
a. Auditing Services	\$5,500	1,495	5000
b. Federation of Canadian Municipalities	\$207	207	210
c. Federation of PEI Municipalities	\$1,574	1,574	1600
d. Legal Services	\$3,500	0	3500
e. Other -Assoc Municipal Administrators	\$15		45
<b>6. PUBLIC WORKS (Water &amp; Sewer)</b>	<b>\$5,650</b>	<b>\$5,074</b>	<b>\$60,650</b>
a. Administration	\$650	125	650
b. Engineering Services (consultants)	\$5,000	4,949	60,000
c. Equipment (General)			
<b>7. RECREATION and PARKS</b>	<b>\$10,850</b>	<b>\$11,266</b>	<b>\$14,800</b>
a. Wages and Benefits	\$3,500	5,923	6500
b. Recreation Grants (Bursary Program)	\$2,750	2,760	2850
c. Recreation Programs	\$600	105	600
d. Phones, Office Equipment and Supplies (administrat	\$2,000	1,672	1,600
e. Parks and Playground Developments	\$1,500	806	3000
f. Other	\$500		250
<b>TOTAL EXPENSES</b>	<b>\$214,154</b>	<b>\$130,626</b>	<b>\$280,990</b>
<b>NET INCOME</b>	<b>\$883</b>	<b>\$69,748</b>	<b>\$240</b>