

Community of Miltonvale Park

(unaudited)

	BUDGET 2009	ACTUAL 2009	BUDGET 2010
REVENUE			
Line			
Grants Total	164,610.00	193,175.86	237,360.00
1 Equalization-Municipal Support Grant	12,240.00	13,239.11	14,400.00
2 Infrastructure Funds	9,000.00	37,397.00	80,800.00
3 Canada Day Grant	350.00	350.00	350.00
4 Summer Job Funding	4,300.00	4,384.42	4,500.00
5 Taxation	132,720.00	133,111.32	132,310.00
6 Interest	6,000.00	5,101.33	5,000.00
7 Misc. Income	0.00	725.00	0.00
Licences and Permits Total	5,200.00	8,081.25	5,200.00
8 Development Fees	3,000.00	5,781.25	3,000.00
9 Land rent revenue	2,200.00	2,300.00	2,200.00
Expense Recovery Total	33,000.00	0.00	15,970.00
10 Surplus From Reserves	33,000.00	0.00	15,970.00
TOTAL REVENUE	202,810.00	201,257.11	258,530.00
EXPENSE	BUDGET 2009	ACTUAL 2009	BUDGET 2010
Admin Expenses	38,015.00	37,229.49	41,980.00
11 Council Remuneration	7,350.00	5,480.38	7,350.00
12 Chair & Council Meeting Expenses	400.00	479.99	500.00
13 Administrator Wages	14,000.00	14,885.00	16,500.00
14 EI and CPP	1,325.00	1,300.78	1,475.00
15 WCB	500.00	486.53	550.00
16 Depreciation		986.00	1,000.00
17 Advertising	1,000.00	1,198.96	1,000.00
18 Interest and bank charges	500.00	489.41	500.00
19 Insurance	4,640.00	4,637.00	5,305.00
20 Office	1,800.00	2,046.63	2,000.00
21 Printing	200.00	71.43	200.00
22 Telephone Internet	2,000.00	1,944.72	2,000.00
23 Training	1,000.00	834.43	1,000.00
24 Travel	600.00	456.19	600.00
25 PEI Govt Admin Fee	450.00	371.43	0.00
26 Meetings	1,000.00	813.66	1,000.00
27 Grants to organizations/individuals	500.00	400.00	500.00
28 Website	750.00	346.95	500.00
Facilities and Public Property	27,160.00	32,849.43	24,320.00
29 Insurance (Park Shelter)	540.00	534.00	550.00
30 Electricity	1,500.00	1,933.75	2,200.00
31 Community Park Maintenance	5,000.00	4,791.45	5,000.00
32 Sewer	350.00	270.24	540.00
33 Community Park Taxes	800.00	664.62	675.00
34 Community Hall	1,200.00	1,925.00	1,200.00
35 13 Communities Incorporated	11,010.00	11,011.32	2,755.00
36 Rent (Office)	4,500.00	4,450.00	4,500.00
37 Community Shelter	1,450.00	1,879.05	0.00
38 Depreciation		5,390.00	5,400.00
39 Community Pasture	810.00	0.00	1,500.00

	Fire Protection	42,875.00	42,875.82	43,330.00
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	Planning and Zoning Total	48,275.00	37,115.98	15,100.00
41	Planning Board	1,500.00	605.95	1,000.00
42	Supplies	500.00	0.00	200.00
43	Consultant Fees -OP	27,475.00	28,088.79	0.00
44	Mapping - OP	410.00	0.00	0.00
45	Newsletters -OP	1,100.00	234.02	0.00
46	Meetings - OP	2,040.00	866.53	0.00
47	Website - OP	300.00	330.00	0.00
48	Community Sustainability - OP	2,775.00	0.00	2775.00
49	Strategic Planning - OP	1,925.00	0.00	1925.00
50	Printing Final Documents	750.00	842.44	200.00
51	Research – Official Plan Subtotal	36,775.00	30,361.78	4,900.00
52	Development Officer	5,500.00	5,795.91	7,000.00
53	Emergency Measures	1,000.00	308.09	1,000.00
54	Special Planning Area Project	3,000.00	44.25	1,000.00
	Community Development Total	6,400.00	2,697.44	6,900.00
55	Community Beautification	1,000.00	549.67	1,000.00
56	Community Days - Canada Day	1,400.00	1,195.68	1,400.00
57	Community Promotion - Newsletter	1,000.00	752.09	1,500.00
58	Green Initiative	3,000.00	200.00	3,000.00
	Professional Services and Memberships Total	10,800.00	6,390.89	11,275.00
59	Accounting Fees	5,500.00	4,143.75	5,500.00
60	Federation of Can. Municipalities	215.00	211.89	250.00
61	Federation of PEI Municipalities	2,040.00	2,035.25	2,200.00
62	Legal Services	3,000.00	0.00	3,000.00
63	Other	45.00	0.00	325.00
	Public Works - Water and Sewer	7,650.00	6,320.39	45,650.00
64	Administration - Committee	650.00	383.46	650.00
65	Engineering Services	7,000.00	5,936.93	45,000.00
	Recreation and Parks	21,635.00	9,947.59	69,975.00
66	Community Park Student Wages	6,500.00	6,219.20	6,800.00
67	Bursaries	2,750.00	2,530.00	2,750.00
68	Recreation Programs	600.00	143.00	500.00
69	Park Admin. & Shelter Supplies	1,200.00	980.39	1,200.00
70	Park & Playground Development	10,585.00	75.00	58,725.00
	TOTAL EXPENSE	202,810.00	175,427.03	258,530.00
	NET INCOME	0.00	25,830.08	0.00

Long Term Debt Repayment - Council would like approval from the residents to pay out the remainder of the Communities 13, Inc. (APM Centre) long term debt. If a payment of \$85,406.23 is paid out from unrestricted reserve funds on April 1, 2010, (in addition to the \$2,752.83 payment already made this quarter for a total of \$88,159.06) the savings in future interest payments will be **\$41,223.54** (\$104,437.99 - \$63,214.45). The interest rate being paid is 7.25%, and annual payments of \$11,011 would ordinarily be scheduled until Oct. 2021