

Miltonvale Park Community Council
Balance Sheet As at 08/31/2018

ASSET**Current Assets**

Cash		41.82
Bank - chequing		36,443.44
Chequing - Official Plan		127,784.75
Bank - shares		251,727.79
Accrued Interest		0.00
GST receivable		0.00
HST receivable		3,045.84
Prepaid expenses		2,336.30
Total Current Assets		<u>421,379.94</u>

Capital Assets

Land - Community Park		11,500.00
Community - Equipment	34,747.00	
A/A Community -Equipment	<u>-28,438.08</u>	
Net Equipment		6,308.92
Community - Computer	3,200.68	
A/A Community - Computer	<u>-3,200.68</u>	
Net Computer		0.00
Park - Buildings	111,089.63	
A/A Park- Buildings	<u>-107,559.94</u>	
Net Buildings		3,529.69
Park - Equipment	99,203.59	
A/A Park -Equipment	<u>-43,676.40</u>	
Net Park Equipment		55,527.19
Park - Paving-land improvements	88,514.85	
A/A Park & Land Improvements	<u>-68,661.69</u>	
Net Park-Paving Land Improvem...		19,853.16
Sewer -Sleepy Hollow Servicing ...		<u>0.00</u>
Total Capital Assets		<u>96,718.96</u>

Other Assets

Communities 13 Inc.		<u>0.00</u>
Total Other Assets		<u>0.00</u>

TOTAL ASSET

518,098.90

LIABILITY**Current Liabilities**

Accounts payable		243,505.26
Infrastructure Overpayment		-242,052.77
Accounts Payable Other		-247.15
Vacation Pay Payable		1,906.18
Accruals		2,500.00
Deferred Revenue		121,579.33
Total Current Liabilities		<u>127,190.85</u>

Long Term Liabilities

Communities 13 Inc. Facility		<u>0.00</u>
Total Long Term Liabilities		<u>0.00</u>

TOTAL LIABILITY

127,190.85

EQUITY**Equity**

Current Earnings		21,485.64
Federal Contribution Received		47,266.00
Accumulated Amortization -Fed'l ...		-47,266.00
Prov. Contribution Received		1,065,115.52

Miltonvale Park Community Council
Balance Sheet As at 08/31/2018

Accumulated Amort - Prov. Contr...	-1,065,115.52
Retained Earnings	317,051.15
Prior Period Adjustment	0.00
Investment in TCA -Beginning	-44,615.00
Investment in TCA	96,986.26
Total Equity	<u>390,908.05</u>
TOTAL EQUITY	<u>390,908.05</u>
LIABILITIES AND EQUITY	<u><u>518,098.90</u></u>