

Miltonvale Park Community Council

Comparative Income Statement

	BUDGET -15 months 01/01/2018 to 03/31/2019	Actual -Jan 2019 01/01/2019 to 01/31/2019	Actual -13 months 01/01/2018 to 01/31/2019	Actual-12 months 01/01/2018 to 12/31/2018
REVENUE				
Grants				
Equalization Municipal Support Grnt	26,215.00	2,008.50	22,200.00	20,191.50
Infrastructure	20,000.00	0.00	0.00	0.00
Gas Tax	143,484.00	112,549.00	142,901.00	30,352.00
Canada Day & Special Days/Wk Gran	900.00	100.00	750.00	650.00
Seniors Project	7,885.00	7,005.00	8,355.00	1,350.00
Other grants	0.00	0.00	880.00	880.00
PEI2014-Canada 150	2,300.00	0.00	0.00	0.00
Job Funding	5,600.00	0.00	3,468.00	3,468.00
Taxation	222,390.00	15,660.00	200,247.00	184,587.00
Interest	1,650.00	1,923.46	3,238.95	1,315.49
Misc. Income	12,000.00	34.90	2,333.23	2,298.33
Recreation	500.00	0.00	0.00	0.00
Seniors Income from Activities	5,000.00	1,074.60	7,271.95	6,197.35
Planning Grant	7,300.00	0.00	0.00	0.00
Other Municipalities	1,875.00	0.00	0.00	0.00
Grants Total	457,099.00	140,355.46	391,645.13	251,289.67
Licences and Permits				
Development Fees	4,000.00	0.00	4,169.00	4,169.00
Land rent revenue	2,000.00	1,500.00	2,013.30	513.30
Licences and Permits Total	6,000.00	1,500.00	6,182.30	4,682.30
Expense Recovery				
Surplus From Reserves	79,341.00	0.00	0.00	0.00
Other Income MCEG	20,000.00	0.00	0.00	0.00
Total Expense Recovery	99,341.00	0.00	0.00	0.00
TOTAL REVENUE	562,440.00	141,855.46	397,827.43	255,971.97
EXPENSE				
Admin Expenses				
Depreciation - Community	8,575.00	0.00	0.00	0.00
Amortization of Deferred Grants	0.00	0.00	0.00	0.00
Councillor/Chair Meals Remuneration	5,250.00	180.00	3,843.00	3,663.00
Council/Chair Mileage Remuneration	535.00	20.09	1,111.14	1,091.05
Councillor Chair Honorarium	3,215.00	69.00	2,808.60	2,739.60
Council Remuneration	9,000.00	269.09	7,762.74	7,493.65
Chair & Council Meeting Expenses	3,500.00	0.00	1,686.37	1,686.37
Administrator Wages	40,000.00	2,544.00	34,344.00	31,800.00

El Deduction	1,500.00	66.51	1,333.54	1,267.03
CPP Expense	2,500.00	120.92	2,526.06	2,405.14
WCB	1,350.00	0.00	234.78	234.78
Advertising	500.00	0.00	0.00	0.00
Interest and bank charges	750.00	105.78	325.33	219.55
Insurance	6,835.00	0.00	5,443.00	5,443.00
Office	3,400.00	361.88	3,528.16	3,166.28
Printing	600.00	0.00	0.00	0.00
Telephone Internet	3,400.00	283.47	3,007.31	2,723.84
Training	500.00	0.00	368.51	368.51
Travel	500.00	0.00	48.59	48.59
Election	1,500.00	0.00	2,712.46	2,712.46
Meetings	1,000.00	2,595.58	4,762.05	2,166.47
Grants to organizations/individuals	1,700.00	0.00	1,100.00	1,100.00
Website	2,375.00	75.00	837.02	762.02
Admin Expenses Total	89,485.00	6,422.23	70,019.92	63,597.69
Facilities and Public Property				
Insurance (Park Shelter)	775.00	0.00	1,060.02	1,060.02
Electricity	2,600.00	128.51	2,509.88	2,381.37
Community Park Maint	9,000.00	0.00	8,170.46	8,170.46
Sewer	800.00	0.00	360.00	360.00
Community Park Taxes	950.00	0.00	753.24	753.24
Community Hall	13,500.00	34.90	3,453.13	3,418.23
13 Communities Incorporated	4,155.00	0.00	4,154.00	4,154.00
Rent (Office)	7,500.00	500.00	6,500.00	6,000.00
Community Pasture	500.00	0.00	0.00	0.00
Depreciation -Shelter and ParkEquip	44,000.00	0.00	0.00	0.00
Facilities & Public Property Total	83,780.00	663.41	26,960.73	26,297.32
Fire Protection				
Fire Hydrant Fee	2,810.00	0.00	2,808.00	2,808.00
Fire protection	70,410.00	0.00	56,954.04	56,954.04
Fire Protection Total	73,220.00	0.00	59,762.04	59,762.04
Planning and Zoning				
Planning Board	1,400.00	0.00	720.00	720.00
Supplies	750.00	447.16	1,363.99	916.83
Planner	3,500.00	836.03	2,436.58	1,600.55
Community Sustainability - OP	300.00	0.00	0.00	0.00
Bylaw- Project	300.00	0.00	0.00	0.00
Development Officer	17,000.00	531.96	14,652.92	14,120.96
Development Officer Mileage	400.00	17.22	426.63	409.41
Emergency Measures	1,000.00	0.00	100.00	100.00
Amalgamation -Cooperation	24,000.00	0.00	0.00	0.00
Planning and Zoning Total	48,350.00	1,832.37	19,700.12	17,867.75

Community Development

Community Beautification	6,000.00	0.00	4,010.58	4,010.58
Community Days - Canada Day	3,000.00	567.36	3,128.60	2,561.24
Canada150,THREE for MVP, PEI 2014	2,500.00	0.00	2,153.14	2,153.14
Internet	205,825.00	0.00	203,895.00	203,895.00
Seniors Project	3,000.00	0.00	7,313.95	7,313.95
Community Promotion - Newsletter	2,000.00	0.00	1,466.83	1,466.83
Economic Deveelopment	500.00	0.00	0.00	0.00
Green Initiative	400.00	0.00	225.00	225.00
Community Development Total	223,225.00	567.36	222,193.10	221,625.74

Professional Services & Memberships

Accounting Fees	4,700.00	0.00	4,202.14	4,202.14
Federation of Can. Municipalities	450.00	0.00	352.29	352.29
Federation of PEI Municipalities	2,875.00	0.00	2,280.69	2,280.69
Legal Sevices	15,000.00	0.00	4,127.44	4,127.44
Other	145.00	0.00	155.00	155.00
Total Professional Service & Mem'sh	23,170.00	0.00	11,117.56	11,117.56

Recreation and Parks

Community Park Student Wages	6,000.00	0.00	5,296.19	5,296.19
Watershed	3,700.00	0.00	4,131.20	4,131.20
Bursaries	3,500.00	0.00	2,775.00	2,775.00
Recreation Programs	1,000.00	0.00	350.35	350.35
Wellness Program	1,000.00	0.00	2,563.94	2,563.94
Seniors Recreation	4,000.00	450.00	4,639.82	4,189.82
Park Admin. & Shelter Supplies	250.00	0.00	111.39	111.39
Park & Playground Dev't	1,760.00	3,520.12	3,520.12	0.00
Recreation and Parks Total	21,210.00	3,970.12	23,388.01	19,417.89

TOTAL EXPENSE	562,440.00	13,455.49	433,141.48	419,685.99
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NET INCOME	0.00	128,399.97	-35,314.05	-163,714.02
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