

Miltonvale Park Community Council
Balance Sheet As at 03/31/2018

ASSET**Current Assets**

Cash		17.75
Bank - chequing		14,045.69
Chequing - Official Plan		112,608.75
Bank - shares		209,198.26
Restricted Cash		42,514.47
Accounts receivable		3,000.00
Allowance for doubtful accounts		-3,000.00
Accrued Interest		0.00
GST receivable		0.00
HST receivable		1,865.82
Prepaid expenses		2,525.77
Total Current Assets		<u>382,776.51</u>

Capital Assets

Land - Community Park		11,500.00
Community - Equipment	34,747.00	
A/A Community -Equipment	<u>-31,844.94</u>	
Net Equipment		2,902.06
Community - Computer	3,200.68	
A/A Community - Computer	<u>-3,200.68</u>	
Net Computer		0.00
Park - Buildings	111,089.63	
A/A Park- Buildings	<u>-110,829.80</u>	
Net Buildings		259.83
Park - Equipment	99,203.59	
A/A Park -Equipment	<u>-46,591.77</u>	
Net Park Equipment		52,611.82
Park - Paving-land improvements	88,563.15	
A/A Park & Land Improvements	<u>-68,666.52</u>	
Net Park-Paving Land Improvem...		19,896.63
Sewer -Sleepy Hollow Servicing ...		0.00
Total Capital Assets		<u>87,170.34</u>

Other Assets

Communities 13 Inc.		0.00
Total Other Assets		<u>0.00</u>

TOTAL ASSET 469,946.85

LIABILITY**Current Liabilities**

Accounts payable		242,584.08
Infrastructure Overpayment		-242,052.77
Accounts Payable Other		347.66
Vacation Pay Payable		1,114.18
EI Payable	162.63	
CPP Payable	348.58	
Income Tax Payable	<u>704.94</u>	
Payroll Remittance		1,216.15
Accruals		2,500.00
Deferred Revenue		105,828.82
Total Current Liabilities		<u>111,538.12</u>

Long Term Liabilities

Communities 13 Inc. Facility		0.00
Total Long Term Liabilities		<u>0.00</u>

TOTAL LIABILITY 111,538.12

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EQUITY

Equity

Current Earnings	-1,665.18
Federal Contribution Received	47,266.00
Accumulated Amortization -Fed'l ...	-47,266.00
Prov. Contribution Received	1,065,115.52
Accumulated Amort - Prov. Contr...	-1,065,115.52
Retained Earnings	307,702.65
Prior Period Adjustment	0.00
Investment in TCA -Beginning	-44,615.00
Investment in TCA	96,986.26
Total Equity	<u>358,408.73</u>

TOTAL EQUITY 358,408.73

LIABILITIES AND EQUITY 469,946.85