Community of Miltonvale Park
Notes to Accompany Income Statement 2008 and Budget 2009

Income Lines:

5. Taxation rate is $0.14/$100 assessment for residential and $.80/$100 for commercial assessments (unchanged).
7. Misc. income was donations (tax-deductible) directed to the Milton Community Hall.
8. Recreation income was $400 grant from government and registration fees for yoga.
9. The community was a subcontractor for the consultant and provided secretarial services, room rental, catering, and advertising for the Special Planning Area Project.
11. Community Pasture and Ballfield.
12. Represents amount of infrastructure funds awarded in previous years but not yet spent on projects.

Expense Lines:

15. Higher than budgeted amount in ’08 as it included Special Area Project work, which was reimbursed in #9 above.
17. Higher than budgeted in ‘08, as summer staff both were 18, so needed CPP deductions.
24. Telephone internet – Switched providers, expect savings in ’09.
27. Province no longer collects Property Tax Administration Fee. In ’09 line represents cost to register pasture deed.
28. Will be an election meeting, public meeting for Water and Sewer Report.
29. “Grants” includes a $500 donation to Central Queens Playground.
30. Resident Nigel Cuthbertson volunteers his time to update the website, allowing for savings.
33. Community Park Maintenance – grass cutting, snow clearing, winterizing
35. Increased assessed value, due to new shelter
36. Annual grant of $1200, plus passing on donations received from residents
39. Installing floor in ‘09 and paying for eaves trough, installed in ‘07
40. Assuming responsibility for pasture – costs for fencing/gates
41. Fire rates remain unchanged at $0.07/$100 assessment.
44. Costs for official plan, includes a.-h. above line 43. $45000 received from Capacity Building (Gas Tax) Infrastructure fund to offset costs.
47. Costs involved in collaborative Special Planning Area project – funded $16,990 from Capacity Building Fund
48. Flower bed, “Welcome” sign installation, prizes for Pumpkin People contest
51. Green Initiative – Intent is to provide subsidies/rebates/incentives to residents to save energy/water. Hoping to implement after Water/Wasterwater study.
52. Two audits needed annually to meet requirements of Gas Tax funding.
54. FPEIM fees increased this year, due to Charlottetown’s leaving the Federation.
56. Membership in Association of Municipal Administrators (In auditors report – it is attributed to admin fees making a discrepancy of $45 in admin expenses & profess’l fees).
57. $60,000 received from Capacity Building Fund to carry out Water and Wastewater Feasibility Study
59. Two students (40 hrs and 30 hrs) from the last week in June – August
60. $50/child/year to participate in extracurricular arts/culture/sports activities
61. Costs for supplies for summer program at Park. Included yoga expenses-offset by registration & grant (Line #8). $143 to subsidize yoga in ’09.
62. Planning to buy stove in ‘09
63. Purchased baby barn in ’08, plan in ’09 to plant trees, possibly picnic tables, bleachers and create recreational soccer field; will try to access funding.