

Miltonvale Park Community Council
Balance Sheet As at 03/31/2022

ASSET**Current Assets**

Cash		520.49
Bank - chequing		185,271.64
Chequing - Official Plan		140,376.58
Bank - shares		254,654.59
Accounts receivable		7,937.33
Accounts Receivable -Other		2,266.09
Accrued Interest		0.00
GST receivable		0.00
HST receivable		5,892.18
Prepaid expenses		14,239.13
Total Current Assets		<u>611,158.03</u>

Capital Assets

Land - Community Park		11,500.00
Community - Equipment	37,654.80	
A/A Community -Equipment	<u>-34,739.28</u>	
Net Equipment		2,915.52
Community - Computer	12,030.02	
A/A Community - Computer	<u>-7,358.98</u>	
Net Computer		4,671.04
Park - Buildings	111,089.63	
A/A Park- Buildings	<u>-109,459.52</u>	
Net Buildings		1,630.11
Park - Equipment	103,024.35	
A/A Park -Equipment	<u>-103,025.07</u>	
Net Park Equipment		-0.72
Park - Paving-land improvements	100,944.33	
A/A Park & Land Improvements	<u>-87,850.13</u>	
Net Park-Paving Land Improvem...		13,094.20
Sewer -Sleepy Hollow Servicing ...		0.00
Leasehold Improvements		3,006.40
A/A Leasehold improvements		<u>-1,152.16</u>
Total Capital Assets		<u>35,664.39</u>

Other Assets

Communities 13 Inc.		0.00
Official Plan		5,130.48
Total Other Assets		<u>5,130.48</u>

TOTAL ASSET651,952.90**LIABILITY****Current Liabilities**

Accounts payable		242,722.43
Infrastructure Overpayment		-242,052.77
Accounts Payable Other		10,001.88
Visa Credit Card 0659		-219.51
Vacation Pay Payable		3,969.83
EI Payable	272.20	
CPP Payable	756.96	
Income Tax Payable	<u>1,256.92</u>	
Payroll Remittance		2,286.08
Accruals		2,500.00
Deferred Revenue		180,487.22
Deferred Revenue -Other		8,416.81
Deferred Revenue -Gas Tax (CC...		87,316.95
Total Current Liabilities		<u>295,428.92</u>

Long Term Liabilities

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Communities 13 Inc. Facility	0.00
Total Long Term Liabilities	<u>0.00</u>
TOTAL LIABILITY	<u>295,428.92</u>
EQUITY	
Equity	
Current Earnings	15,332.68
Federal Contribution Received	47,266.00
Accumulated Amortization -Fed'l ...	-47,266.00
Prov. Contribution Received	1,065,115.52
Accumulated Amort - Prov. Contr...	-1,065,115.52
Retained Earnings	341,191.30
Prior Period Adjustment	0.00
Investment in TCA -Beginning	0.00
Annual Adjustment for Investmen...	-45,789.46
Investment in Tangible CapitalAs...	45,789.46
Total Equity	<u>356,523.98</u>
TOTAL EQUITY	<u>356,523.98</u>
LIABILITIES AND EQUITY	<u><u>651,952.90</u></u>