

# Miltonvale Park

## Budget 2023-34

DRAFT Feb 21, 2023

	CAPITAL	OPERATING		YTD	
		BUDGET 23-24	Budget 22-23	April-Jan 2023	
<b>REVENUE</b>					
<b>Grants</b>					
Equalization Municipal Support Grnt		\$ 27,500	\$ 27,430	\$ 22,859	from the province
Infrastructure	\$ 1,900		\$ -	\$ 1,890	MCEG 20-22
Canada Community Building Fd	\$ 212,000		\$ 203,355	\$ 17,214	for park improvements
Canada Day & Special Days/Wk		\$ 850	\$ 840	\$ 940	FVP Canada Day
Seniors Project		\$ 15,125	\$ 14,700	\$ 14,626	NHS(\$13125) +\$2k Prov
Other grants	\$ 395,170	\$ 2,500	\$ 10,500	\$ -	ATF in 22-23; PEI150
Job Funding		\$ 30,000	\$ 20,000	\$ 29,594	(4 summer+1 skills)
Taxation & planning		\$ 248,560	\$ 234,610	\$ 202,670	about \$8000 planning; no tax increase
Interest		\$ 3,000	\$ 250	\$ 2,437	rates have increased
Misc. Income			\$ 1,500	\$ 5,764	Donations from Fiona in '22
Recreation		\$ 5,000	\$ 1,000	\$ 1,000	applied \$5,000 ParticipACTION
Seniors Income from Activities		\$ 12,500	\$ 12,500	\$ 10,141	Yoga, LD, exercise, NHS projects
Gov't Transfers for Capital Assets	\$ 437,930		\$ 337,930	\$ 9,223	En. Access \$100,000, ACOA \$237k,Prov \$100k
<b>Grants Total</b>	<b>\$ 1,047,000</b>	<b>\$ 345,035</b>	<b>\$ 864,615</b>	<b>\$ 318,359</b>	
<b>Licences and Permits</b>					
Development Fees		\$ 12,000	\$ 5,000	\$ 9,157	new subdivision
Land rent revenue		\$ 2,250	\$ 1,000	\$ 1,500	election, ballfield, pasture
<b>Licences and Permits Total</b>	<b>\$ -</b>	<b>\$ 14,250</b>	<b>\$ 6,000</b>	<b>\$ 10,657</b>	
<b>Expense Recovery</b>					
Surplus From Reserves	\$ 50,000	\$ 14,000	\$ 37,330	\$ -	usually equal to depreciation
Recovering Expenses		\$ 2,650	\$ 28,620	\$ 2,696	3 hydrants@888, mosq. Control/DO salary bdgt-'22
<b>Total Expense Recovery</b>	<b>\$ 50,000</b>	<b>\$ 16,650</b>	<b>\$ 65,950</b>	<b>\$ 2,696</b>	
<b>TOTAL REVENUE</b>	<b>\$ 1,097,000</b>	<b>\$ 375,935</b>	<b>\$ 936,565</b>	<b>\$ 331,713</b>	

**EXPENSE**

**Admin Expenses**

Depreciation - Community	\$ 3,000	\$ 2,520	\$ 2,445	computers
Amortization of Deferred Grants	\$ 2,000	\$ -	\$ 1,610	
Council Remuneration	\$ 10,000	\$ 8,250	\$ 4,866	Remuneration increased
Chair & Council Meeting Expenses	\$ 1,400	\$ 1,400	\$ 467	App'n Dinner
Administration Wages	\$ 56,000	\$ 45,000	\$ 44,929	CAO inc to 28 hrs+raise& 16 wksAssistant
MERCS	\$ 9,500	\$ 10,185	\$ 4,835	Wage costs -EI, CPP, WCB
Advertising	\$ 500	\$ 500	\$ -	
Interest and bank charges	\$ 250	\$ 200	\$ 43	
Insurance	\$ 9,335	\$ 8,280	\$ -	
Office	\$ 4,500	\$ 9,500	\$ 2,895	
Printing	\$ 200	\$ 200	\$ -	
Telephone Internet	\$ 3,200	\$ 3,200	\$ 2,654	
Training	\$ 500	\$ 500	\$ -	
Travel	\$ 400	\$ 400	\$ 187	Mileage for staff
Election	\$ 500	\$ 3,000	\$ 2,267	Not scheduled; if byelection
Meetings	\$ 750	\$ 500	\$ 661	FPEIM, FCM(not in '23-24)
Grants to organizations/individuals	\$ 1,500	\$ 1,500	\$ -	(WI, Individuals)
Website	\$ 425	\$ 425	\$ 396	
<b>Admin Expenses Total</b>	<b>\$ 103,960</b>	<b>\$ 95,560</b>	<b>\$ 68,254</b>	

**Facilities and Public Property**

Insurance (Park Shelter)	\$ 1,000	\$ 1,000	\$ -	
Electricity	\$ 3,500	\$ 3,200	\$ 2,686	EV chargers and park
Community Park Maint	\$ 13,000	\$ 12,500	\$ 12,168	grass, snow, garden
Sewer	\$ 550	\$ 500	\$ 487	park septic tank
Community Park Taxes	\$ 870	\$ 850	\$ 861	
Community Hall	\$ 1,068,000	\$ 1,500	\$ 539,430	\$ 2,289 annual donation/reno
13 Communities Incorporated	\$ 5,000	\$ 4,400	\$ 4,154	Ctte, capital campaign, expect increase
Rent (Office)	\$ 6,000	\$ 6,000	\$ 5,500	
Community Signs	\$ 150	\$ -	\$ 3,876	maintenance; speed sentry'22
Community Pasture	\$ 400	\$ 410	\$ 74	

Depreciation -Shelter and ParkEquip		\$ 11,000	\$ 13,560	\$ 8,388	
<b>Facilities &amp; Public Property Total</b>	<b>\$ 1,068,000</b>	<b>\$ 42,970</b>	<b>\$ 581,850</b>	<b>\$ 40,482</b>	
<b>Fire Protection</b>					
Fire Hydrant Fee		\$ 10,500	\$ 9,900	\$ 10,267	Sleepy Hollow Area
Fire protection		\$ 85,715	\$ 80,885	\$ 80,040	16 cents/\$100 com and 7.75 non-com
<b>Fire Protection Total</b>		<b>\$ 96,215</b>	<b>\$ 90,785</b>	<b>\$ 90,307</b>	
<b>Planning and Zoning</b>					
Planning Board		\$ 700	\$ 1,000	\$ 360	honoraria for meetings
Supplies		\$ 200	\$ 450	\$ 12	postage, ink,
Planner		\$ 3,000	\$ 3,000	\$ 77	consulting advice
Printing Final Documents			\$ -	\$ 600	
Bylaw- Project	\$ -	\$ -	\$ -	\$ 600	
Development Officer		\$ 15,000	\$ 45,000	\$ 12,877	in '23 subcontracting from North Shore
Development Officer Mileage		\$ 150	\$ 300	\$ 38	
Emergency Measures		\$ 15,000	\$ 13,000	\$ 6,728	22-costs of Fiona, will be covered, '23 -radios
Shared Services		\$ 500	\$ 500	\$ -	
<b>Planning and Zoning Total</b>	<b>\$ -</b>	<b>\$ 34,550</b>	<b>\$ 63,250</b>	<b>\$ 20,692</b>	
<b>Community Development</b>					
Community Beautification		\$ 7,600	\$ 6,000	\$ -	Black fly/mosquito control
Active Transportation	\$ 9,000	\$ 1,000	\$ 15,750	\$ 6,645	
Community Days - Canada Day		\$ 8,000	\$ 3,500	\$ 3,969	FVP, Halloween, Canada 150, levee (\$3,000)
Seniors Project		\$ 15,000	\$ 16,500	\$ 10,695	NHS and Sr Sect.
Community Promotion - Newsletter		\$ 1,800	\$ 1,500	\$ 1,475	3 newsletters
Economic Development		\$ 500	\$ 500	\$ -	business mixer?
Green Initiative		\$ 1,600	\$ 1,400	\$ 125	Septic tank tabs\$1300
<b>Community Development Total</b>	<b>\$ 9,000</b>	<b>\$ 35,500</b>	<b>\$ 45,150</b>	<b>\$ 22,908</b>	
<b>Professional Services &amp; Memberships</b>					
Accounting Fees		\$ 5,200	\$ 5,000	\$ 4,807	AER and annual
Federation of Can. Municipalities		\$ 510	\$ 510	\$ 489	
Federation of PEI Municipalities		\$ 2,450	\$ 2,450	\$ 2,353	

Legal Sevices		\$ 9,725	\$ 6,000	\$ 5,926	usually planning
Other-AMA, Rec,Bylaw		\$ 255	\$ 255	\$ 94	
<b>Total Professional Service &amp; Mem's</b>	<b>\$ -</b>	<b>\$ 18,140</b>	<b>\$ 14,215</b>	<b>\$ 13,668</b>	
<b>Recreation and Parks</b>					
Community Park Student Wages		\$ 23,400	\$ 21,800	\$ 20,673	2 park, 1-2 office
Watershed		\$ 5,000	\$ 4,000	\$ 4,524	Student
Bursaries		\$ 3,500	\$ 3,250	\$ 2,100	\$75/child/yr
Recreation Programs		\$ 1,000	\$ 750	\$ 992	Park -usually
Seniors Recreation		\$ 11,000	\$ 12,000	\$ 8,305	Exercise, yoga, line dancing
Park Admin. & Shelter Supplies		\$ 700	\$ 600	\$ 608	water, towel, sun screen...
Park & Playground Dev't	\$ 20,000		\$ 3,355	\$ 6,126	pk trail,bud bench, flower bed sign, lot (bbarn'22)
<b>Recreation and Parks Total</b>	<b>\$ 20,000</b>	<b>\$ 44,600</b>	<b>\$ 45,755</b>	<b>\$ 43,328</b>	
<b>TOTAL EXPENSE</b>	<b>\$ 1,097,000</b>	<b>\$ 375,935</b>	<b>\$ 936,565</b>	<b>\$ 299,639</b>	
<b>NET INCOME</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 32,074</b>	

@86.6 cents/\$100 @16.6cents/\$100

Assessment	Commercial	Non Commercial
Serviced (Sleepy Hollow)	\$ 5,286,800	\$ 21,831,000
Unserviced	\$ 5,601,400	\$ 66,287,700
<b>TOTAL</b>	<b>\$ 10,888,200</b>	<b>\$ 88,118,700</b>
<b>TOTAL ASSESSMENT</b>		<b>\$ 99,006,900</b>
<b>Taxation</b>	<b>\$ 94,292</b>	<b>\$ 146,277</b>
<b>TOTAL TAXATION</b>		<b>\$ 240,569</b>