

Miltonvale Park					
Income and Expenses		2023-24	2023-24	2024-25	2024-25
		PROJECTED	PROJECTED	BUDGET	BUDGET
	Budget 23-24	Operating	CAPITAL	OPERATING	CAPITAL
REVENUE					
Grants					
Equalization Municipal Support Grant	27,500.00	\$27,235		\$28,000	
Infrastructure	1,900.00				\$65,000
Gas Tax	212,000.00		\$18,950		\$70,000
Canada Day & Special Days/Wk Grant	5,850.00	\$5,800		\$1,000	
Seniors Project	15,125.00	\$17,125		\$11,180	
Other Grants	245,170.00	\$13,000		\$15,500	\$10,000
Job Funding	30,000.00	\$25,665		\$25,000	
Taxation and planning supplement	244,215.00	\$266,745		\$281,370	
Interest	3,000.00	\$13,000		\$10,000	
Misc. Income	0.00	\$4,650		\$2,000	
Recreation	5,000.00	\$5,200		\$1,250	
Seniors Income from Activities	12,500.00	\$13,250		\$10,000	
Gov't Transfers for Capital Assets	587,930.00		\$115,000		\$10,000
Grants Total	1,390,190.00	\$391,670	\$133,950	\$385,300	\$155,000
Licences and Permits					
Development Fees	12,000.00	\$4,500		\$12,000	
Land rent revenue	2,250.00	\$4,000		\$3,250	
Licences and Permits Total	14,250.00	\$8,500	\$0	\$15,250	\$0
Expense Recovery					
Surplus From Reserves	68,345.00		\$25,050	\$22,740	\$2,000
Recovering Expenses	2,650.00	\$3,530		\$3,550	
Misc Expense Recovery	0.00	\$1,500			
Total Expense Recovery	70,995.00	\$5,030	\$25,050	\$26,290	\$2,000
TOTAL REVENUE	1,475,435.00	\$405,200	\$159,000	\$426,840	\$157,000
EXPENSE					
Admin Expenses					
Depreciation - Community	3,000.00	\$3,000		\$3,000	
Amortization of Deferred Grants	2,000.00	\$2,000		\$2,000	
Council Remuneration	10,000.00	\$12,000		\$12,750	
Chair & Council Meeting Expenses	1,400.00	\$1,500		\$1,500	
Administration Wages	56,000.00	\$65,000		\$66,880	
Wage costs -MERCs	9,500.00	\$8,150		\$9,300	
Advertising	500.00	\$1,200		\$1,000	
Interest and bank charges	250.00	\$240		\$400	

Insurance	9,335.00	\$9,335		\$9,820	
Office and printing	4,700.00	\$4,050		\$4,700	
Telephone Internet	3,200.00	\$2,910		\$3,200	
Training	500.00	\$310		\$500	
Travel	400.00	\$600		\$500	
Meetings	750.00	\$695		\$1,500	
Grants to organizations/individuals	1,500.00	\$6,140		\$2,000	
Election	500.00			\$500	
Website	425.00	\$395		\$425	
Admin Expenses Total	103,960.00	\$117,525	\$0	\$119,975	\$0
Facilities and Public Property					
Insurance (Park Shelter)	1,000.00	\$1,000		\$1,425	
Electricity	3,500.00	\$2,900		\$4,000	
Community Park Maint	13,000.00	\$12,000		\$17,000	\$5,000
Sewer	550.00	\$995		\$1,000	
Community Park Taxes	870.00	\$930		\$950	
Community Hall	1,069,500.00	\$2,200		\$2,000	
13 Communities Incorporated	5,000.00	\$4,315		\$5,000	
Rent (Office)	6,000.00	\$6,000		\$6,600	
Community Signs	150.00		\$14,500		
Special Projects	0.00	\$24,500		\$15,500	
Community Pasture	400.00	\$1,265		\$1,500	
Depreciation -Shelter and ParkEquip	11,000.00	\$11,000		\$20,000	
Facilities & Public Property Total	1,142,530.00	\$101,130	\$14,500	\$108,820	\$5,000
Fire Protection					
Fire Hydrant Fee	10,500.00	\$10,780		\$11,000	
Fire protection	85,715.00	\$85,715		\$93,830	
Fire Protection Total	96,215.00	\$96,495	\$0	\$104,830	\$0
Planning and Zoning					
Planning Board	700.00	\$700		\$700	
Supplies	200.00	\$50		\$200	
Planner	3,000.00	\$3,600		\$3,000	
Development Officer	15,000.00	\$15,500		\$17,000	
Development Officer Mileage	150.00	\$150		\$150	
Emergency Measures	15,000.00	\$400		\$500	\$65,000
Shared Services	500.00	\$0		\$500	
Planning and Zoning Total	34,550.00	\$20,400	\$0	\$22,050	\$65,000
Community Development					
Community Beautification	7,600.00	\$7,270	\$1,500	\$9,900	\$2,000
Active Transportation	10,000.00	\$6,600		\$1,000	
Community Days - Canada Day	10,500.00	\$11,500		\$10,000	
Seniors Project	15,000.00	\$14,000		\$15,000	
Community Promotion - Newsletter	1,800.00	\$400		\$1,500	

Economic Deveopment	500.00	\$0		\$500	
Green Initiative	1,600.00	\$1,700		\$1,500	
Community Development Total	47,000.00	\$41,470	\$1,500	\$39,400	\$2,000
Professional Services & Memberships					
Accounting Fees	5,200.00	\$4,975		\$5,500	
Federation of Can. Municipalities	510.00	\$520		\$555	
Federation of PEI Municipalities	2,450.00	\$2,450		\$2,550	
Legal Sevices	9,725.00	\$9,000		\$10,000	
Other-AMA, Rec,Bylaw	255.00	\$139		\$255	
Total Professional Service & Mem'ship	18,140.00	\$17,084	\$0	\$18,860	\$0
Recreation and Parks					
Community Park Student Wages	23,400.00	\$22,110		\$25,000	
Watershed	5,000.00	\$2,438		\$5,000	
Bursaries	3,500.00	\$3,500		\$3,500	
Recreation Programs	1,000.00	\$3,200		\$2,500	
Seniors Recreation	11,000.00	\$10,000		\$10,000	
Park Admin. & Shelter Supplies	700.00	\$675		\$750	
Park & Playground Dev't	20,000.00		\$143,000		\$85,000
Other	0.00				
Recreation and Parks Total	64,600.00	\$41,923	\$143,000	\$46,750	\$85,000
TOTAL EXPENSE	1,475,435.00	\$402,002	\$159,000	\$426,840	\$157,000
NET INCOME	0.00	\$3,198	\$0	\$0	\$0
02/29/2024	23-24 Budget	23-24 Operating	23-24 Capital	24-25 Operating	24-25 Capital

TAXATION INFORMATION

	TOTAL Assessm't			RATE per \$100 assessment	
	Commercial	Non/Commerc	TOTAL Assessm't	Commercial	Non-Com.
Non serviced assessment	\$ 5,704,500	\$ 70,378,900	\$ 76,083,400	82.6	16.6
Serviced assessment	\$ 9,275,500	\$ 19,764,200	\$ 29,039,700		cents
Tax income (Non-serviced)	\$47,119	\$116,829	\$ 105,123,100		
Serv. Tax income (Sleepy Hollow)	\$76,616	\$32,809			
		\$273,372			

There is no increase proposed in the tax rates for the 2024-25 year.

There is also no difference in serviced and non-serviced tax rates, although servicing has a net cost of approximately \$9,000 annually.